



## What is S&P Global PAC?

S&P Global PAC is a special fund for eligible S&P Global employees to pool their contributions to be used to support candidates for Congress – regardless of political party – who share the values important to the growth and prosperity of S&P Global and its employees. S&P Global PAC makes it possible for our employees to collectively support elected officials who care about the issues that are important to our business. This type of consolidated effort is more powerful and has a greater impact than the effort of any individual. As employees of S&P Global, we can stand together through the PAC to positively impact the success of our company and our shared future.

### Why is S&P Global PAC important?

As S&P Global grows as a high-tech research and data analytics company, politics increasingly impacts our business. Decisions by lawmakers in Congress play a critical part in shaping our business and, ultimately, whether we succeed. No one knows our business and our issues better than we do, and S&P Global PAC works continuously to ensure that the House and Senate include Members of Congress who are smart on the issues that matter to us.

### Do companies similar to S&P Global have PACs?

Thousands of other companies operate PACs for their employees as permitted by federal election law and have done so for many decades now. Other financial services and technology companies with PACs include Goldman Sachs, Apple, Intercontinental Exchange, JP Morgan Chase, Nasdaq, and CME Group.

### Why should I donate to S&P Global PAC

The decisions made by Congress not only affect our business, but they also affect each of us as employees. Overreaching or misguided legislation and regulation in Washington can harm the continued growth of S&P Global, our business divisions individually, and our employees. The objective of the PAC is to provide a united and independent voice promoting the values central to S&P Global's prosperity. S&P Global PAC seeks to support key federal candidates who are champions of policies beneficial to our industry. Moreover, S&P Global PAC shows strength in numbers – the more employees who support S&P Global PAC, the more powerful our voice is in the political process.

### Will S&P Global PAC Publicly endorse or support political candidates?

The PAC will contribute to candidates who champion legislation and whose policies are supportive of S&P Global and its employees' key business objectives, and those contributions are reported publicly to the FEC several times annually. We do not deem our contributions a public endorsement of the candidate.

### Will S&P Global PAC support any specific political party?

S&P Global PAC operates independently of any party affiliation. We evaluate candidates strictly on their own merits according to criteria established by the PAC's employee board of directors. The PAC maintains a balanced, bipartisan giving record.

### Who decides who S&P Global PAC contributes to?

S&P Global PAC is governed by a board of directors that approves the PAC's budget, including the contributions it makes to candidates. The board is comprised of a rotating group of 8 employees from offices across the United States representing each of S&P Global's business divisions. The board is advised and supported by S&P Global's PAC Director and other members of the North American Government Affairs team in Washington, D.C.



### **What if I prefer to make my own political contributions?**

We encourage and applaud individual employee participation in the political process. Your contribution to S&P Global PAC is another opportunity for political engagement and impact. By combining your contributions with those of other S&P Global employees, you leverage up your political giving into higher profile and more powerful support for candidates, who recognize that a contribution from S&P Global PAC represents the personal voluntary contributions of many S&P Global employees.

### **What if S&P Global PAC supports a candidate I don't like, or whose positions I disagree with?**

S&P Global PAC supports and will continue to support a wide variety of candidates, from both political parties, who share the company's values, are receptive to its concerns, and support our success and the success of our customers, our employees and their families. The PAC evaluates every contribution it makes according to criteria established by the employee board of directors, and no one criterion controls or predominates over any other. We are certain that not every employee would use personal funds to make every contribution that the PAC makes, but we hope that each employee could review the PAC's contributions to candidates and find many contributions that they would be proud to be a part of, contributions equal or greater in amount to the employee's own contribution to the PAC.

### **What is the PAC Charity Match Program?**

A unique benefit of S&P Global PAC membership, S&P Global will match the PAC contributions of its members, over \$100 annually, dollar-for-dollar to the eligible non-profit organization of your choice. Through this program, S&P Global continues its commitment to support its employees' communities.

### **How can I participate in the PAC Charity Match Program?**

Instructions on participation in the Charity Match Program will be included in the confirmation email sent upon receipt of a PAC contribution.

### **How much of my contribution is matched?**

S&P Global will match 100% of your S&P Global PAC contribution of \$100 or more with a contribution to any eligible charity or accredited K-12 school of your choice. For administrative reasons, S&P Global cannot match S&P Global PAC contributions less than \$100 per year.

### **What nonprofit organizations can I designate to receive a matching gift?**

You may choose any tax-exempt, non-profit charitable or educational organization qualified under Section 501(c)(3) of the Internal Revenue Code. PAC matches to accredited K-12 schools must have a 501(c)(3) or 170(c)(1) status. Some organizations and activities that are not eligible include: governmental, religious, sectarian, political or lobbying, professional, or fundraising organizations; private foundations; and marathons or similar events. For additional guidelines on eligible organizations, please contact S&P Global PAC.

### **When will my nonprofit organization receive its matching gift?**

Charitable matching gifts will be distributed on an annual basis.

### **Who may be solicited for PAC donations?**

Federal law limits the scope of individuals the PAC may solicit for a contribution. Only our directors, executive and senior administrative employees (as that term is defined in federal law), shareholders, and the spouses of any of the foregoing, are eligible to be solicited. The PAC does not solicit contractors, external vendors, or shareholders who are not otherwise eligible as exempt employees.

### **Are donations to S&P Global PAC voluntary?**

Yes, all contributions to S&P Global PAC are voluntary, as required by federal law. Any employee may refuse to contribute without reprisal. If a PAC solicitation suggests a contribution in a particular amount, it is only a suggestion. An employee may give more, less or nothing at all, and the amount given, or a refusal to give, will not benefit or disadvantage the employment status or benefits of any employee in any way.

### **How much can be contributed to the PAC?**

There is an annual \$5,000 contribution limit per individual. Spouses of eligible employees may also contribute up to \$5,000 per year, even if only one of them works for S&P Global. There is no minimum contribution amount.

### **Are PAC contributions tax-deductible?**

No, under IRS rules individual contributions to PACs are not tax-deductible, nor are any matching charitable funds given through the PAC Match program.

### **Will my contribution make a difference?**

S&P Global PAC is a key part of our government relations strategy. It helps to ensure the election and re-election of Members of Congress who are right on the issues that are important to the company and its employees. You don't have to contribute much to make a real difference—your support for the PAC, together with the support of your fellow employees, goes a long way, and 100% of every employee dollar contributed to the PAC goes to support a great candidate for Congress. There is power in numbers and the combined contributions of our employees has, and will continue to have, a big impact.

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## **S&P Global PAC**

Contributions to S&P Global Inc. PAC are not deductible as charitable contributions for federal income tax purposes. The maximum amount that an individual can contribute to S&P Global PAC is \$5,000 per year. Federal law prohibits contributions in any amount from foreign nationals. All contributions to S&P Global PAC are voluntary. You may refuse to contribute without reprisal. If this solicitation suggests a contribution in a particular amount, it is only a suggestion. You may give more, less or nothing at all, and the amount given, or your refusal to give, will not benefit or disadvantage you in any way in your employment. All contributions will be used in connection with federal elections by providing monetary contributions and other support to candidates for federal office. Federal law requires us to use best efforts to collect and report the name, address, occupation and employer of each individual whose aggregate contributions exceed \$200 in a calendar year.